

Cash flow statement
For January-December of 2012

Organization: Joint Stock Company "Moscow
United Electric Grid Company"
Taxpayer identification number
Type of activities: transmission of electric power
Legal form of organization/pattern of ownership: Joint Stock Company/Mixed Russian Ownership
with a share of ownership of the RF constituent entities
Measurement unit: RUR ths.

Form on ARCMD
Date (date, month, year)
On ARCEO
TIN
On ARCTEA
On ARCOLF/ARCFO
On ARCMU

| Codes | | |
|-------------------|-----------|-------------|
| 0710001 | | |
| 31 | 12 | 2012 |
| 75273098 | | |
| 5036065113 | | |
| 40.10.12 | | |
| 47 | | 42 |
| 384 | | |

| Indicator name | Code | For _____ 2012 | For _____ 2011 |
|--|---------------|-------------------|-------------------|
| 1 | 2 | 3 | 4 |
| Cash flows from current operations | | | |
| Receipts - totally | 4110 | 112,277,453 | 118,810,209 |
| including: | | | |
| from sales of production, goods, works and services | 4111 | 111,098,062 | 117,668,724 |
| <i>incl. from sales of production, goods, works and services to parent, subsidiary and dependent entities</i> | <i>411101</i> | 15,074 | 9,341 |
| rental payments, license fees, royalty, commission and other similar payments | 4112 | 59,192 | 1,602 |
| <i>incl. from rental payments, license fees, royalty, commission and other similar payments from parent, subsidiary and dependent entities</i> | <i>411201</i> | | |
| from resale of financial investments | 4113 | | |
| <i>incl. from resale of financial investments to parent, subsidiary and dependent entities</i> | <i>411301</i> | | |
| other receipts | 4119 | 1,120,199 | 1,139,883 |
| <i>incl. other receipts from parent, subsidiary and dependent entities</i> | <i>411901</i> | | |
| Payments - totally | 4120 | (82,482,868) | (92,126,148) |
| including: | | | |
| to suppliers (contractors) for raw material, materials, works, services | 4121 | (58,074,502) | (67,855,775) |
| <i>incl. to suppliers (contractors) for raw material, materials, works, services of parent, subsidiary and dependent entities</i> | <i>412101</i> | (1,553,613) | (1,000,353) |
| owing to labor payment of employees | 4122 | (10,390,718) | (9,648,513) |
| interest on debt commitments | 4123 | (4,026,140) | (2,852,340) |
| <i>incl. interest on debt commitments to parent, subsidiary and dependent entities</i> | <i>412301</i> | | |
| profit tax of organizations | 4124 | (3,191,933) | (4,616,648) |
| other payments | 4129 | (6,799,575) | (7,152,872) |
| <i>incl. other payments to parent, subsidiary and dependent entities</i> | <i>412901</i> | | |
| Net balance of cash flows from current operations | 4100 | 29,794,585 | 26,684,061 |
| Cash flows from investment operations | | | |
| Receipts - totally | 4210 | 1,746 | 2,996 |
| including: | | | |
| from sales of noncurrent assets (except for financial investments) | 4211 | 1,746 | 2,996 |
| <i>incl. from sales of noncurrent assets (except for financial investments) to parent, subsidiary and dependent entities</i> | <i>421101</i> | | |
| from sales of shares (participation interest) of other organizations | 4212 | | |
| <i>incl. from sales of shares (participation interest) of other organizations, to parent, subsidiary and dependent entities</i> | <i>421201</i> | | |
| from a return of loans granted, from sales of debt securities (rights of claim of monetary assets to other persons) | 4213 | | |
| <i>incl. from a return of loans granted, from sales of debt</i> | | | |

| | | | |
|---|--------|--------------|--------------|
| <i>securities (rights of claim of monetary assets to other persons) of parent, subsidiary and dependent entities</i> | 421301 | | |
| dividends, interest on debt financial investments and similar receipts from | 4214 | | |
| <i>incl. dividends, interest on debt financial investments and similar receipts from the participating interest in other organizations, from parent, subsidiary and dependent entities</i> | 421401 | | |
| other receipts | 4219 | | |
| <i>incl. other receipts from parent, subsidiary and dependent entities</i> | 421901 | | |
| Payments - totally | 4220 | (32,719,520) | (26,808,140) |
| including: due to acquiring, creation, renovation, reconstruction and preparation of noncurrent assets for use | 4221 | (31,800,401) | (26,808,140) |
| <i>incl. payments to parent, subsidiary and dependent entities due to acquiring, creation, renovation, reconstruction and preparation of noncurrent assets for use</i> | 422101 | | |
| due to acquiring of shares (participation interest) of other organizations | 4222 | (919,119) | |
| <i>incl. payments to parent, subsidiary and dependent entities due to acquiring of shares (participation interest) of other organizations</i> | 422201 | | |
| owing to acquiring of debt securities (rights of claim of monetary assets to other persons), loans granting to other persons | 4223 | | |
| <i>incl. payments to parent, subsidiary and dependent entities due to acquiring of debt securities (rights of claim of monetary assets to other persons), loans granting to other persons</i> | 422301 | | |
| interest on debt commitments, included in an investment asset's cost | 4224 | | |
| <i>incl. interest on debt commitments, included in an investment asset's cost to parent, subsidiary and dependent entities</i> | 422401 | | |
| Other payments | 4229 | | |
| <i>incl. other payments to parent, subsidiary and dependent entities</i> | 422901 | | |
| Net balance of the cash flows from the investment operations | 4200 | (32,717,774) | (26,805,144) |

| Indicator name | Code | For _____ 2012 | For _____ 2011 |
|---|--------|-------------------|-------------------|
| Cash flows from financial operations | | | |
| Receipt - totally | 4310 | 21,316,640 | 42,596,457 |
| including: receipt of credits and loans | 4311 | 31,316,640 | 42,596,457 |
| <i>incl. receipt of credits and loans from parent, subsidiary and dependent entities</i> | 431101 | | |
| monetary contributions from owners (participants) | 4312 | | |
| <i>incl. monetary contributions from owners (participants) of parent, subsidiary and dependent entities</i> | 431201 | | |
| from issue of shares, increase of participation interest | 4313 | | |
| <i>incl. from issue of shares, increase of participation interest of parent, subsidiary and dependent entities</i> | 431301 | | |
| from issue of bonds, bills and other debt securities etc. | 4314 | | |
| <i>incl. from issue of bonds, bills and other debt securities etc. of parent, subsidiary and dependent entities</i> | 431401 | | |
| other receipts | 4319 | | |
| <i>incl. other receipts from parent, subsidiary and dependent entities</i> | 431901 | | |
| Payments - totally | 4320 | (13,909,420) | (40,439,444) |
| including: | | | |

| | | | |
|---|--------|-------------|--------------|
| to owners (participants) owing to a buyback from them of the organization's shares (participation interest) or due to their cessation of membership | 4321 | | |
| <i>incl. to owners (participants) owing to a buyback from them of the organization's shares (participation interest) or due to their cessation of membership of parent, subsidiary and dependent entities</i> | 432101 | | |
| for dividends payment and other payments in the profit distribution in favor of owners (participants) | 4322 | (1,168,678) | (1,164,657) |
| <i>incl. for dividends payment and other payments in the profit distribution in favor of owners (participants), of parent, subsidiary and dependent entities</i> | 432201 | | |
| due to repayment (buyback) of bills and other debt securities, reimbursement of credits and loans | 4323 | (9,068,670) | (33,225,935) |
| <i>incl. due to repayment (buyback) of bills and other debt securities, reimbursement of credits and loans to parent, subsidiary and dependent entities</i> | 432301 | | |
| other payments | 4329 | (3,672,072) | (6,048,852) |
| <i>incl. other payments to parent, subsidiary and dependent entities</i> | 432901 | | |
| Net balance of cash flows from financial operations | 4300 | 7,407,220 | 2,157,013 |
| Net balance of cash flows for reporting period | 4400 | 4,484,031 | 2,035,930 |
| Cash and cash equivalent items' balance as of reporting period's beginning | 4450 | 3,143,960 | 1,108,030 |
| Cash and cash equivalent items' balance as of reporting period's end | 4500 | 7,627,991 | 3,143,960 |
| effect of exchange rate changes in relation to ruble | 4490 | | |

Head _____ P.A. Sinyutin
[signed] (clarification of signature)

Chief accountant _____ V.V. Vitinskiy
[signed] (clarification of signature)

28.02.2013

Stamp:
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KPP – 997450001